

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Robinson DATE TYPED 02-12-05 HB _____

SHORT TITLE UNM Art, Research, Tech & Science Lab SB 545

ANALYST Woods

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$700.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to the appropriation for the University of New Mexico in the General Appropriations Act.

SOURCES OF INFORMATION

LFC Files

No Responses Received From

Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

Senate Bill 545 – Making an Appropriation for the Art, Research, Technology and Science Laboratory at the University of New Mexico – appropriates \$700,000 from the general fund to the Board of Regents of the University of New Mexico for expenditure in FY06 to establish and operate, including faculty and staff, the art, research, technology and science laboratory. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

Significant Issues

This program was not included in the CHE's 2005-2006 Higher Education Funding Recommendation.

FISCAL IMPLICATIONS

The appropriation of \$700,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

The University of New Mexico will retain administrative oversight of this project.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Relates to the appropriation for the University of New Mexico in the General Appropriations Act.

BFW/lg